



**ucubiz**

**UKRAINIAN CREDIT UNION LIMITED**

**УКРАЇНСЬКА КРЕДИТОВА СПІЛКА**

**COMMERCIAL CREDIT APPLICATION**

Business Service Centre  
2265 Bloor Street West  
Toronto, Ontario M6S 1P1  
TEL: 416-763-5575 FAX: 416-761-9604

Corporate Head Office  
145 Evans Avenue, Suite 300  
Toronto, Ontario M8Z 5X8  
TEL: 416-922-2797 FAX: 416-922-5626

[ucubiz@ukrainiancu.com](mailto:ucubiz@ukrainiancu.com)

[www.ucubiz.com](http://www.ucubiz.com)

**Applicant Information:**

Borrower's Name:	Contact Person
Phone # to Best Reach Applicant:	E-mail Address:

**Business Information:**

Will this business be a start up?     YES    NO                      Is this an existing business?     YES    NO

This business have been operating    full-time    part-time since (if applicable)

This business will be a (check one):

Proprietorship or Partnership    Incorporation    Non-Profit    Limited Partnership    Co-op

Briefly describe the NATURE OF THE BUSINESS:	
BIN (Business Number) (if obtained):	Incorporation Number (if obtained):
Legal name of business is/will be:	

**Physical address of business:**

Street Address (and Unit # if applicable):		
City/Town:	Province:	Postal Code:
Business Phone:	Business Fax:	Business E-mail:
Website:		
Mailing Address (if different from above):		

**Employee/Owner Information:**

The business currently has  full-time employees  part-time employees.

The loan dollars requested will create  full-time employees  part-time employees.

List of names(s) and percentage of shares of all principal owner(s) of the business:

Name (First Name, Last Name):	% of Shares:	Phone:	E-mail:
Name (First Name, Last Name):	% of Shares:	Phone:	E-mail:
Name (First Name, Last Name):	% of Shares:	Phone:	E-mail:

**Loan Information:**

LOAN AMOUNT: This business requires  \$ for its proposed project.

\$ will come from the principal owner.

\$ will come from these sources. Please specify below.

\$ is requested from Ukrainian Credit Union Limited.

Briefly describe the LOAN PURPOSE:

Briefly describe the LOAN SECURITY:

## Business Banking Information:

### Financial Institution #1:

Institution Name:		Primary Banking Contact:	
Authorized Amount:	Outstanding Amount:	Repayment Amount:	

Secured?  YES  NO

Details:

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### Financial Institution #2:

Institution Name:		Primary Banking Contact:	
Authorized Amount:	Outstanding Amount:	Repayment Amount:	

Secured?  YES  NO

Details:

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Has the business ever had an asset repossessed?

YES  
 NO

Is the business party to any claim or lawsuit?

YES  
 NO

Has the business ever declared bankruptcy?

YES  
 NO

Does the business owe any taxes prior to the current year?

YES  
 NO

Comments:

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## Business Financial Information:

### Assets:

	Bank	Branch		Amount (\$)	
Cash Holdings					
Owned Real Estate	Physical Address	Year Purchased	Mortgage Holder	Purchase Price	Present Value
Automobiles	Year/Make/Model	Owner on Title		Purchase Price	Present Value
Other Assets, Equipment, RVS etc.	Year/Make/Model	Owner on Title		Purchase Price	Present Value
<b>Total Value of Assets</b>					<b>\$</b>

### Liabilities:

Existing credit facilities	Bank	Branch	Monthly Payment	Collateral Held by Bank/CU	Interest Rate	Balance Owing
Balance on Mortgages	Bank	Branch	Monthly Payment	Collateral Held by Bank/CU	Interest Rate	Balance Owing
Other Liabilities (Accounts Receivable, Credit Cards etc.)	Bank	Branch	Monthly Payment	Collateral Held by Bank/CU	Interest Rate	Balance Owing
<b>Total Value of Liabilities</b>						<b>\$</b>
<b>Net worth (Total Assets Less Total Liabilities)</b>						

**PERSONAL INFORMATION (To be completed for Principals of the Business):**

The Personal Information Protection Act (PIPA) sets out how Canadian organizations, including corporations, sole-proprietorships, partnerships and non-profit organizations, may collect, use and disclose personal information about individuals.  
For more information on-line please go to the Office of the Information and Privacy Commissioner for Ontario.

Are you an existing member of UCU?  YES  NO

Business Member #:	Personal Member #:
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If not currently a UCU Member, you were referred to Ukrainian Credit Union Limited by (check one):

- Other lending institution
- Word of mouth
- Self-Employment Program
- Advertising
- Educational Institution
- Service Canada Centre
- Chamber of Commerce
- Current / past UCU Member
- Internet / UCU Website
- Other (Please specify):

Has the borrower/spouse/common law party ever had an asset repossessed?  YES  NO

Has the borrower/spouse/common law party ever declared bankruptcy?  YES  NO

Is the borrower/spouse/common law party to any claim or lawsuit?  YES  NO

Does the borrower/spouse/common law party owe any taxes prior to the current year?  YES  NO

If YES to any of the above, please provide details:

Does the borrower carry life insurance?  YES  NO

If YES, amount? \$

## TERMS AND RELEASE STATEMENT

IMPORTANT: Read thoroughly before signing.

1. Are you related to any Director or Employee Ukrainian Credit Union Limited?  Yes  No
2. Are you or any closely related individual or company involved in ANY legal action or litigation either personally or through your business?  Yes  No

- The statements made herein are for the express purpose of obtaining financing from Ukrainian Credit Union Limited and are to the best of my/our knowledge and belief true and correct. The applicant understands that additional information, if required in support of this application, must be supplied to the Ukrainian Credit Union Limited before adequate consideration can be given to this applicant.
- The applicant consents to Ukrainian Credit Union Limited making any inquiries of such persons, firms or corporations, as it deems necessary in order to reach a decision on this application.
- The applicant agrees to reimburse Ukrainian Credit Union Limited any legal costs incurred in the registration of documents for loan security. Should the applicant withdraw his/her request for funds after legal documents have been registered and cost incurred, the applicant shall be responsible for these costs.

I, hereby agree that if financing is provided to me, for the purpose of the business project described herein, that:

- I shall follow the operation plan to be submitted.
- I shall use the funds received from Ukrainian Credit Union Limited for the purposes intended.
- I shall make changes or alterations to the plan only with written permission of Ukrainian Credit Union Limited.
- I shall maintain insurance as required by Ukrainian Credit Union Limited.

Waiver of Claims: Any information provided to Ukrainian Credit Union Limited, its agents, directors, volunteer, and other acting on its behalf is given without warranty or representation as to its accuracy. Ukrainian Credit Union Limited advises you to retain independent solicitors and accountants on any final transaction.

### APPLICATION MUST BE SIGNED BEFORE IT CAN BE PROCESSED.

The foregoing information is submitted for the purpose of establishing or maintaining credit with Ukrainian Credit Union Limited and is a true, full and correct statement of my financial condition on the date shown. I hereby authorize Ukrainian Credit Union Limited to obtain any information it deems necessary about me, including but not confined to, reports from credit bureaus, retail credit companies, or any other source that Ukrainian Credit Union Limited deems appropriate.

I, the undersigned, declare that the statements made herein are for the purpose of obtaining business financing and are to the best of my knowledge complete and correct.

Borrower Signature:	Borrower Name (Please print):	Date:
Borrower Signature:	Borrower Name (Please print):	Date:
Witness Signature:	Witness Name (Please print):	Date: